



Colorado Childcare Contribution Credit

Taxpayers that make a qualifying monetary contribution to promote childcare in Colorado, may claim an income tax credit of 50% of the total qualifying contribution. The credit a taxpayer can claim for qualifying contributions made during a tax year is limited to \$100,000. In-kind contributions of services or property (non-monetary donations) do not qualify for the credit. The contribution must be made for an eligible childcare purpose and to a licensed childcare facility, an approved facility school, or a registered or grandfathered childcare program. If a taxpayer's credit exceeds the total tax due, the taxpayer can carry forward the excess credit to the following tax year. Taxpayers can carry forward excess credits for up to five tax years but must use the excess credits in the earliest tax year possible.

See Illustration on Side 2



KINDLE *the* FLAME

BRIGHTER & STRONGER TOGETHER

You can increase your gift from \$5,000 to \$10,000, without any additional out of pocket cost. In fact, a \$10,000 contribution with CCCC may even cost you less than a \$5,000 contribution that does not utilize the CCCC. What's more: Since your gift is matched, your \$10,000 donation benefits Aish of the Rockies with a total of \$20,000.

The following information is provided as an example only. Consult with a tax advisor for details on your personal benefit.

Without CCCC		With CCCC	
\$ 5,000.00	Donation to Aish of the Rockies	\$ 10,000.00	
N/A	State Income Tax 50% Credit	\$ 5,000.00	
\$ 1,750.00	Federal Tax Deduction (35%)	\$ 1,750.00	
\$ 230.00	CO State Income Tax Deduction	\$ 460.00	
\$ 1,980.00	Benefit to You at Tax Time	\$ 7,210.00	
\$ (80.50)	Federal Tax on Benefits following year	\$ (161.00)	
\$ 3,100.50	Actual Cost of Your Contribution	\$ 2,629.00	
	Actual Benefit to Aish of the Rockies	\$ 20,000.00	